

Summary of Cash Subvention to The Karatedo Federation of Hong Kong, China Limited under the Sports Subvention Scheme of the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2020

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	1,315,361.00
(ii) Subvention for Office Expenses	101,625.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	-
National/Junior Squad Training Programme	-
Regional Squad Training Programme	260,736.00
Development Training Programmes	-
School Sports Programme	8,576.00
Local Competitions	146,452.00
Community Sports Club Projects	-
Official Training Programme	97,740.00
Meetings/Conference	22,642.00
AA (Part-time) for Feeder system scheme	50,400.00
MPF contribution for part-time officials	2,520.00
Programme Expenses sub-total	2,006,052.00
Notional venue	(42,464.00)
Total original cash subvention	1,963,588.00 (a)
<i>Add:</i> Additional subvention from LCSD	
\$(18,902 + 139 + 295 + 11,698 + 7,532 +	
2,293 + 250,000 + 4,815 + 3,989.7 +	
4,032 + 5,376 + 122 + 616 + 1,307)	
- Uncompleted/ Cross-year programmes C/F to next year	
\$(\$6,184 + 295 + 4,815 + 1,307)	298,515.70 (b)
<i>Less:</i> Subvention netted off for 2019-20 ²	-
	(c)
Total cash subvention from LCSD for the year	2,262,103.70 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2019-20	2,281,290.80 (e)
Surplus/(Deficiency) of subvention over expenditure	(19,187.10) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee / Fees received from participants	181,717.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	2,172.70
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	4,285.80
(v) Other Resources	-
	188,175.50 (g)
Total Surplus/(Deficiency) of income over expenditure	168,988.40 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

