

**Summary of Cash Subvention to The Karatedo Federation of Hong Kong, China Limited
under the Sports Subvention Scheme of the Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	1,374,837.00
(ii) Subvention for Office Expenses	153,700.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	-
National/Junior Squad Training Programme	470,890.00
Regional Squad Training Programme	547,088.00
Development Training Programmes	-
School Sports Programme	13,717.00
Local Competitions	214,523.00
Community Sports Club Projects	-
Official Training Programme	262,454.00
Meetings/Conference	27,020.00
AA (Part-time) for Feeder system scheme	52,200.00
MPF contribution for part-time officials	2,610.00
Programme Expenses sub-total	3,119,039.00
Notional venue	(53,080.00)
Total original cash subvention	3,065,959.00 (a)
Add: Additional subvention from LCSD	
\$(97,807.5 + 163,098.40 + 2,064 + 82,660 + 8,098)	
+ Uncompleted/ Cross-year programmes B/F from last year	
\$(6,184 + 295 + 4,815 + 1,307)	366,328.90 (b)
Less: Subvention netted off for 2020-21 ²	
\$(27,405 + 64,986 + 228,830 + 26,960)	348,181.00 (c)
Total cash subvention from LCSD for the year	3,084,106.90 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2020-21	2,090,790.03 (e)
Surplus/(Deficiency) of subvention over expenditure	993,316.87 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee / Fees received from participants	10,537.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	57.61
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	24,832.59
(v) Other Resources	-
	35,427.20 (g)
Total Surplus/(Deficiency) of income over expenditure	1,028,744.07 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

