

**Summary of Cash Subvention to The Karatedo Federation of Hong Kong, China Limited
under the Sports Subvention Scheme of The Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2013**

	<u>HK\$</u>	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	851,780.00	
(ii) Subvention for Office Expenses	85,125.00	
(iii) Subvention for Programme Expenses		
\$1,724,150 - Notional venue \$53,848	1,670,302.00	
	2,607,207.00	(a)
<i>Add:</i> Additional subvention from LCSD		
Office expenses - Advertisement	1,480.00	
Programme expenses - Feeder system	1,800.00	
	3,280.00	(b)
<i>Less:</i> Subvention netted-off for 2012-13 (Note 2)	-	(c)
Total cash subvention from LCSD for the year	2,610,487.00	(d)=(a)+(b)-(c)
Expenditure (Note 3)		
Total expenditure incurred for the year 2012-13	2,941,024.91	(e)
Deficiency of subvention over expenditure	(330,537.91)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee / Fees received	834,432.00	
(ii) Bank interest received	42.46	
(earned from the general funds deriving from the Association's daily operating activities, including the reserve funds as well as subventions from LCSD and a number of organisations)		
(iii) Borne by the Association		
Office Expenses \$34,328.78)	
Programme Expenses \$2,905.07)	
	37,233.85	
	871,708.31	(g)
Total Surplus of income over expenditure	541,170.40	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2012-13 which is subsequently netted off by the LCSD within 2012-13 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.