

**Summary of Cash Subvention to The Karatedo Federation of Hong Kong, China Limited  
under the Sports Subvention Scheme of the Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2017**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	1,017,161.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses \$662,066 - Notional venue \$53,848	608,218.00	
	<b>1,727,004.00</b>	(a)
<b>Add: Additional subvention from LCSD</b> \$(880 + 2,400 + 170,000) + \$(7,617 + 16,752 + 264)	<b>197,913.00</b>	(b)
<b>Less: Subvention netted off for 2016-17<sup>2</sup></b>	<b>-</b>	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>1,924,917.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2016-17	1,956,749.65	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(31,832.65)</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	254,966.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	51.56	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	33,786.54	
(v) Other Resources	-	
	<b>288,804.10</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>256,971.45</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

